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SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1976) GREEKVILLE, CO. S. C.

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

Jan 31 4 59 PH 177 OQUHIE S. TANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Robert E. Ivester and Constance C. Ivester Greenville, South Carolina , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto North Carolina National Bank

, a corporation . hereinafter organized and existing under the laws of the United States of America called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty Thousand Nine Hundred Fifty and no/100----- Dollars (\$40,950.00), with interest from date at the rate of--Bight ----- per centum (____ 8 __ =) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation, in Charlotte, North Carolina

or at such other place as the holder of the note may designate in writing, in monthly installments of Three Hundred and 57/100------), , 1977, and on the first day of each month thereafter until commencing on the first day of March the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2007.

NOV, KNOV ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina: ALL that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the City of Mauldin, County of Greenville, State of South Carolina, on the Southwestern corner of the intersection of Baldwin Circle and Baldwin Court and being known and designated as part of Lot 7 of Verdin Estates, a plat of which subdivision is recorded in the R.M.C. Office for Greenville County in Plat Book 4-R at pages 34 and 35, and having the following metes and bounds according to a more recent plat thereof entitled "Verdin Estates pt. lot 7 property of Robert E. Ivester & Constance C. Ivester" prepared by Freeland & Associates dated January 26, 1977:

BEGINNING at an iron pin on the Southern side of Baldwin Court at the joint front corner of lots 7 and 8, and running thence with the Southern side of Baldwin Court, N. 76-56 E. 38 feet to an iron pin; thence continuing with the Southern side of Baldwin Court, N. 67-19 E., 36.5 feet to an iron pin; thence continuing with the Southern side of Baldwin Court, S. 88-27 E., 55 feet to an iron pin; thence with the Southwestern corner of the intersection of Baldwin Court and Baldwin Circle, S. 43-27 E., 35.35 feet to an iron pin on the Western side of Baldwin Circle; thence with the Western side of Baldwin Circle, S. 1-33 W., 70 feet to an iron pin; thence, N. 88-27 W., 150 feet to an iron pin on the line of lot 8; thence with the line of lot 8, N. 1-33 E., 70.45 feet to the point of beginning, being the same property conveyed by deed of Carroll B. Long, et al and recorded January 31, 1977.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in

any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

TO!

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